

# UPRIGHT INTERNATIONAL

## PRESS RELEASE

In a joint press release issued earlier today, Upright International & Tanfield Group plc announced that Tanfield was purchasing the powered access division of Upright International and the related distribution companies in the USA and Japan. Following the acquisition Tanfield will undertake the design, production, sales and after market support for all Upright powered access equipment.

Upright International will concentrate fully on its Aluminium Tower Systems(ATS) with the world wide well known recognised brands Upright, Instant and ZipUp plus the unique Spandek walkway systems and the F-System (Aluminium facade scaffolding)

Upright International has experienced considerable growth of its Aluminium Tower Systems and related range during the last few years, and the sale of the powered access division will enable Upright International to further invest in the business to ensure strong ongoing growth both organic and by acquisitions.

The prospects are very exciting with Upright International to invest in developing a new product applications to complement its existing well-established range of product.

In particular Upright International has experienced spectacular growth of its painted range of products, as more and more customers appreciate the benefits of branding their scaffolding products.

Growth is being experienced globally, with Europe and the Middle East in particular proving successful.

Upright will appoint Tanfield to distribute the Upright Aluminium Tower Systems (ATS) in the USA & Japan following their acquisition of the existing distribution companies in those markets.

Noel Corcoran, Managing Director of Upright International, said “ The separation of the two entities in this way will allow each party to specialise in one arena. In both cases, this will significantly increase the level of investment and support available for each product range and brand. We look forward to working in partnership with Tanfield to support our customers”

Noel Corcoran – Upright International

April 26<sup>th</sup> 2006

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